



## / Area 7: Red Bank (City Limits)

### Inventory History

Current Inventory = the number of active listings on the market on the last day of each month.

Months Inventory = how many months it would take to sell out of inventory at the current month's sale's pace.

DOM = Days on Market

Month	Year	Monthly Sales	Avg ListPrice	Avg Sale Price	% Diff Sell/list	Avg DOM	Curr Inventory	Months Inventory
January	2006	3	\$81,933	\$82,783	101.04%	57.0	44	14.67
February	2006	15	\$111,207	\$109,553	98.51%	74.0	43	2.87
March	2006	15	\$115,817	\$112,757	97.36%	65.0	52	3.47
April	2006	8	\$111,812	\$110,069	98.44%	64.0	49	6.13
May	2006	20	\$126,849	\$124,948	98.50%	72.0	41	2.05
June	2006	27	\$117,144	\$114,325	97.59%	68.0	59	2.19
July	2006	10	\$161,500	\$160,440	99.34%	56.0	69	6.90
August	2006	12	\$96,558	\$95,258	98.65%	106.0	78	6.50
September	2006	11	\$99,455	\$97,346	97.88%	61.0	79	7.18
October	2006	13	\$104,604	\$102,569	98.05%	58.0	81	6.23
November	2006	15	\$141,745	\$137,478	96.99%	73.0	80	5.33
December	2006	14	\$157,236	\$155,707	99.03%	85.0	71	5.07
<b>Total</b>		<b>163</b>	<b>\$118,822</b>	<b>\$116,936</b>	<b>98.41%</b>	<b>69.9</b>	<b>62</b>	<b>5.72</b>
January	2007	12	\$246,367	\$243,073	98.66%	136.0	73	6.08
February	2007	10	\$161,365	\$158,676	98.33%	104.0	78	7.80
March	2007	14	\$121,571	\$116,529	95.85%	102.0	80	5.71
April	2007	16	\$120,541	\$116,178	96.38%	82.0	74	4.63
May	2007	22	\$118,425	\$116,064	98.01%	86.0	76	3.45
June	2007	18	\$154,761	\$152,240	98.37%	92.0	83	4.61
July	2007	13	\$167,592	\$166,172	99.15%	65.0	83	6.38
August	2007	12	\$100,233	\$99,375	99.14%	55.0	83	6.92
September	2007	14	\$224,100	\$221,798	98.97%	123.0	78	5.57
October	2007	15	\$111,193	\$107,777	96.93%	73.0	79	5.27
November	2007	11	\$130,691	\$124,664	95.39%	79.0	82	7.45
December	2007	5	\$122,120	\$118,900	97.36%	92.0	81	16.20

<b>Total</b>		<b>162</b>	<b>\$148,247</b>	<b>\$145,121</b>	<b>97.89%</b>	<b>90.8</b>	<b>79</b>	<b>6.67</b>
January	2008	7	\$130,528	\$125,543	96.18%	91.0	89	12.71
February	2008	20	\$137,145	\$131,955	96.22%	79.0	83	4.15
March	2008	14	\$202,043	\$203,362	100.65%	98.0	75	5.36
April	2008	9	\$186,315	\$167,926	90.13%	101.0	70	7.78
May	2008	13	\$141,554	\$128,485	90.77%	119.0	76	5.85
June	2008	13	\$125,362	\$124,162	99.04%	69.0	71	5.46
July	2008	20	\$181,850	\$178,842	98.35%	80.0	67	3.35
August	2008	12	\$169,151	\$167,818	99.21%	112.0	70	5.83
September	2008	11	\$106,423	\$104,146	97.86%	92.0	70	6.36
October	2008	9	\$123,444	\$119,594	96.88%	117.0	80	8.89
November	2008	9	\$312,633	\$305,522	97.73%	149.0	84	9.33
December	2008	7	\$124,543	\$121,521	97.57%	35.0	81	11.57
<b>Total</b>		<b>144</b>	<b>\$161,749</b>	<b>\$156,573</b>	<b>96.80%</b>	<b>95.2</b>	<b>76</b>	<b>7.22</b>
January	2009	3	\$51,600	\$46,667	90.44%	53.0	83	27.67
February	2009	9	\$129,567	\$119,234	92.02%	92.0	66	7.33
March	2009	16	\$97,391	\$93,944	96.46%	120.0	62	3.88
April	2009	8	\$66,912	\$65,318	97.62%	130.0	65	8.13
May	2009	7	\$99,129	\$97,993	98.85%	72.0	72	10.29
June	2009	12	\$133,733	\$128,033	95.74%	159.0	75	6.25
July	2009	7	\$85,721	\$81,807	95.43%	61.0	74	10.57
<b>Total</b>		<b>62</b>	<b>\$94,865</b>	<b>\$90,428</b>	<b>95.32%</b>	<b>98.1</b>	<b>71</b>	<b>10.59</b>
<b>Total</b>	<b>2006-2009</b>	<b>531</b>	<b>\$130,921</b>	<b>\$127,264</b>	<b>97.21%</b>	<b>88.5</b>	<b>72</b>	<b>7.75</b>

Information deemed reliable but not guaranteed. This is a Broker opinion. Copyright: 2009 by the Chattanooga Association of Realtors MLS

Prepared by JOEL PRINCE of THE PRINCIPLE GROUP, INC